**Responsible Entrepreneurship: Vision, Development and Ethics** 

## The Emerging Model of Regional Triple Helix

Dr. Emanuela Todeva



#### **Responsible Entrepreneurship: Vision, Development and Ethics**

#### Background

#### **Publications**

Todeva, E. and Danson, M. (2016) 'Regional Dimensions of the Triple Helix Model', *Industry and Higher Education*, 30 (1): 5-12.

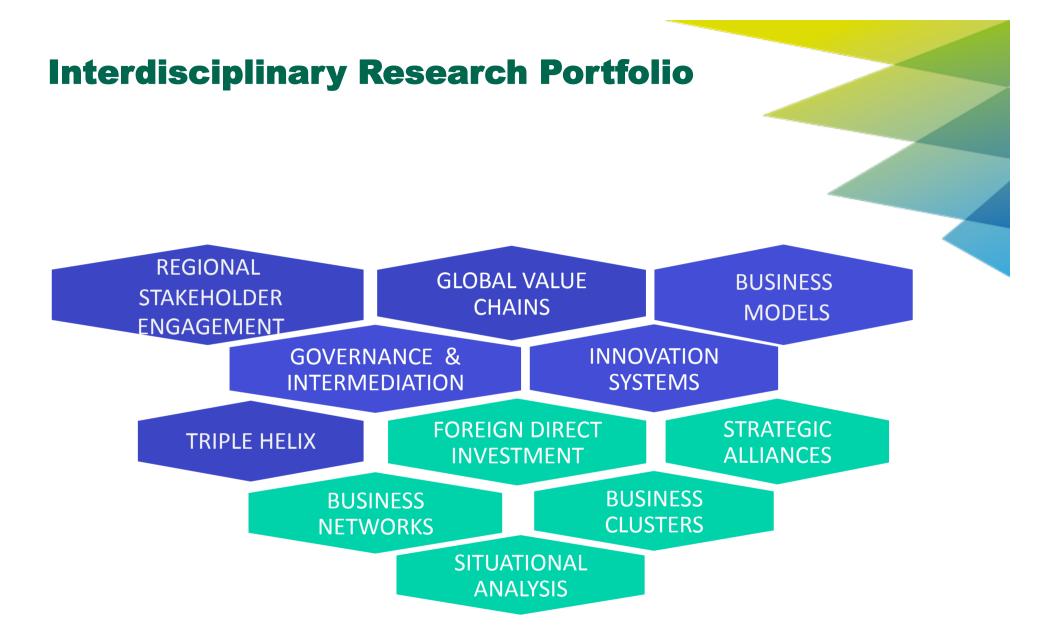
Danson, M. and Todeva, E. (2016) 'Government and Governance of Regional Triple Helix Interactions', *Industry and Higher Education,* 30 (1): 13-26.

#### **Presentations**

- Todeva, E. (2016) Value Chain Strategic Development Model for Inter-Regional Cooperation. Industrial Modernisation and Agro-food Smart Specialisation Platforms, SMART REGIONS conference, Brussels.
- Todeva, E. (2016) *Measuring Innovation in Europe for future growth*, Dubai, January 2016.

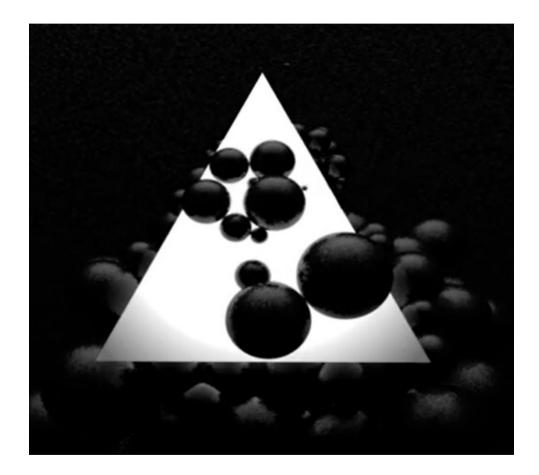
Todeva, E. (2015) RIO Country Report Bulgaria 2014, JRC Science and Policy Report, European Commission, Institute for Prospective Technological Studies.





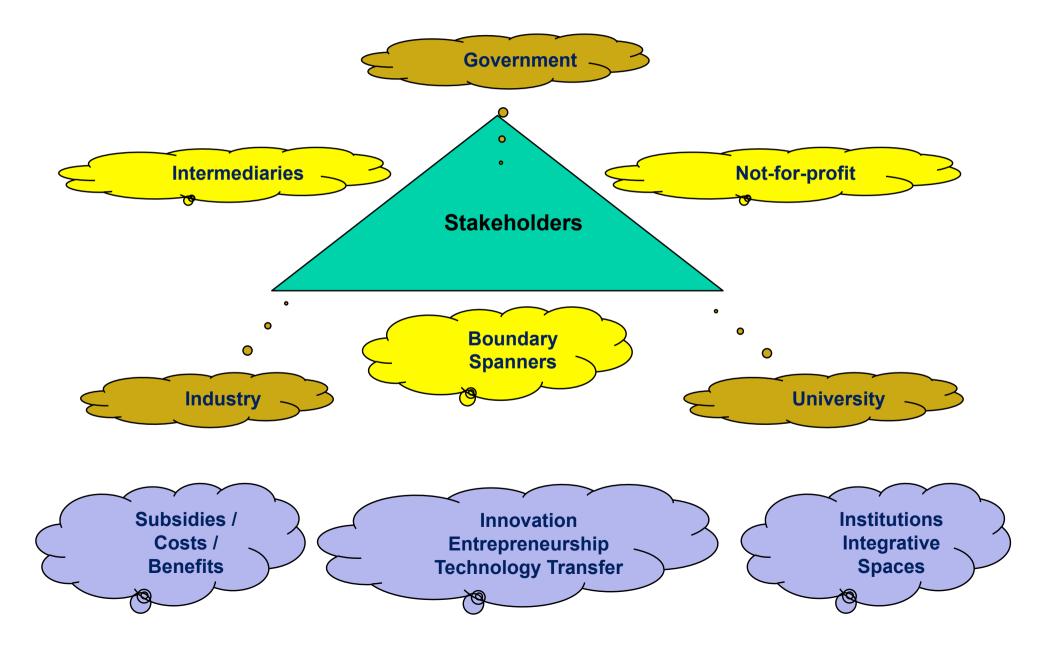
Research Centre for Business Clusters, Networks and Economic Development www.bcned.co.uk http://papers.ssrn.com/sol3/cf\_dev/AbsByAuth.cfm?per\_id=1124332

#### Triple Helix and Collaborative Governance: Simplicity from Complexity

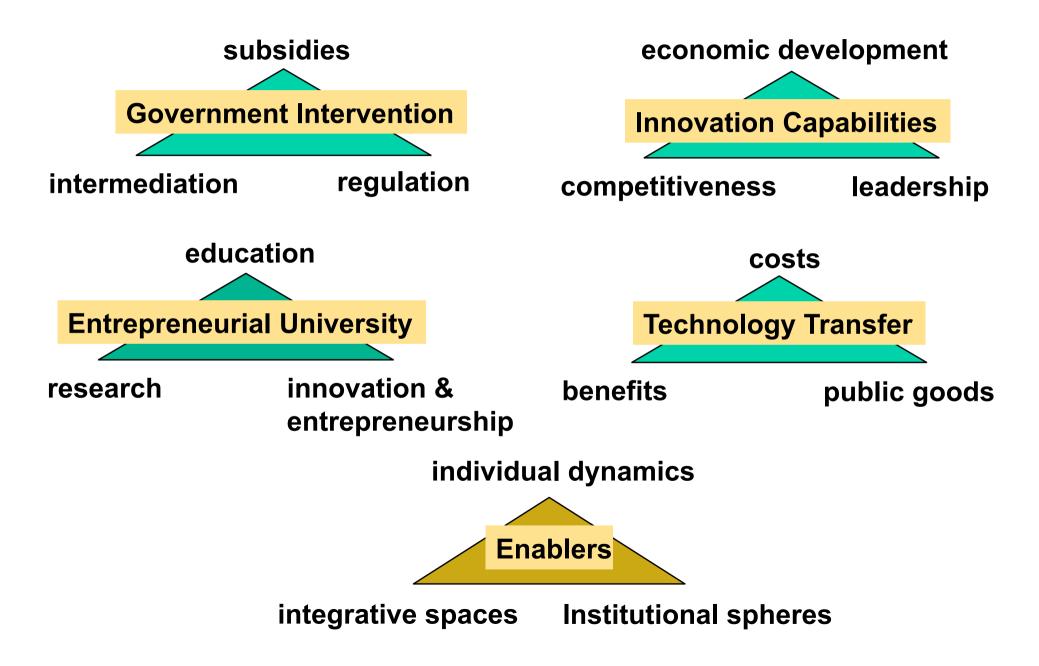


Source: Yordi Uytersprot, https://vimeo.com/19330803

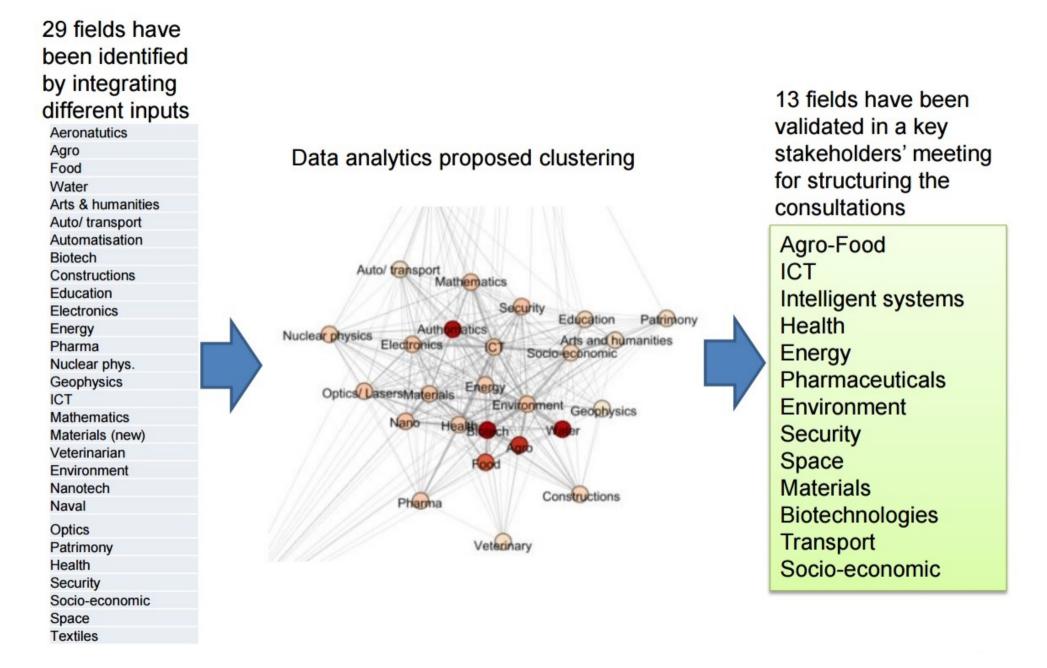
## How Institutions Can Enhance the Effectiveness of the TH Relationships



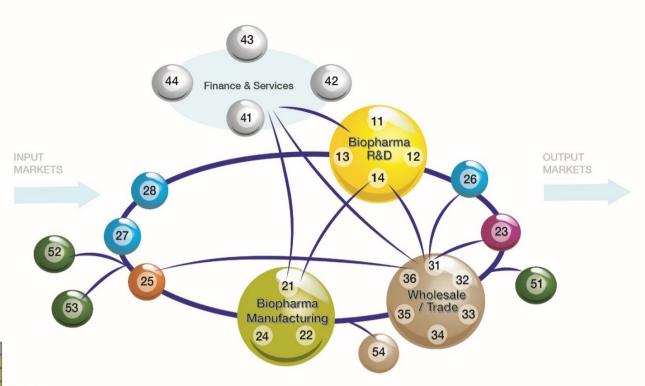
## **The Triple Helix Model**



## **Innovation and Entrepreneurship in Romania**



Biopharma Global Value Network Flows: Mapping ownership and supply relationships of the top 20508 firms that participate in the Biopharma GVC

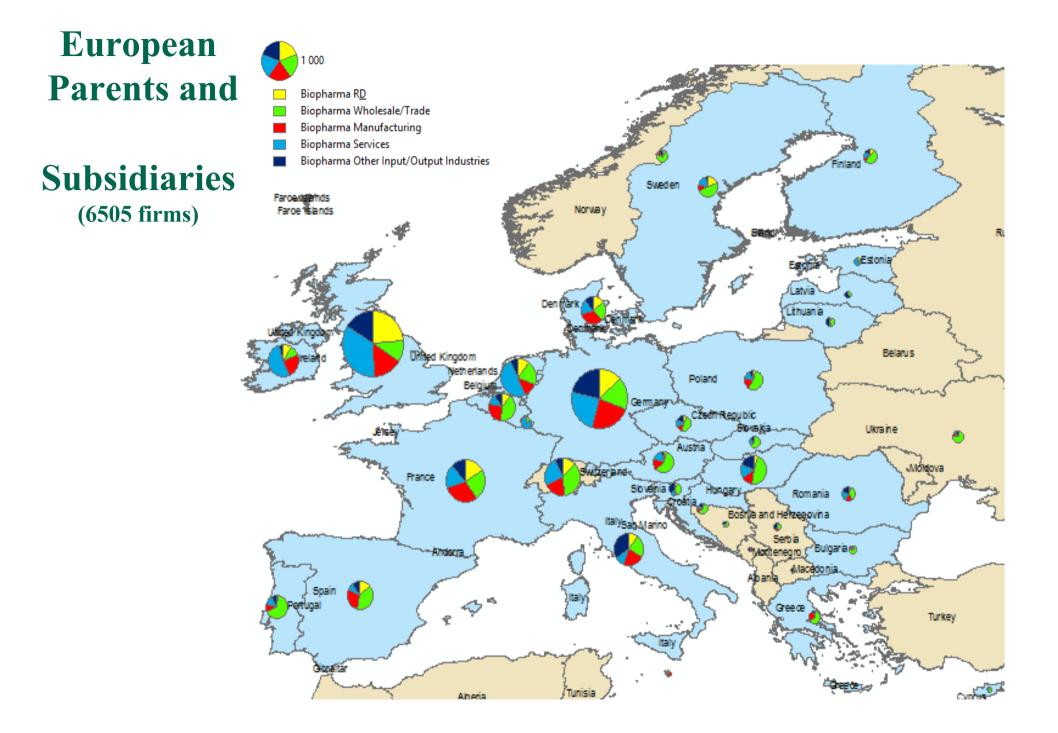


Number	Cluster	
11	Biopharma R&D	
12	Biopharma R&D & manufacturing	
13	Biopharma R&D & services diversified	
14	Clinical research & human health activities	
21	Bio-pharma manufacturing	
22	Biopharma manufacturing and wholesale	
23	Perfumes and cosmetics manufacturing	
24	Biopharma manufacturing multi-diversified	
25	Chemical & biopharma manufacturing diversified	
26	Medical instruments, dental & electrotherapeutic manufacturing	
27	Manufactured goods, electronics and instruments	
28	Special purpose machinery and equipment	
31	Specialised biopharma wholesale	
32	Biopharma retail	
33	Biopharma & cosmetics wholesale	
34	Pharma wholesale trade & services diversified	
35	Chemical & biopharma wholesale	
36	Medical & hospital equipment wholesale & supplies	
41	Holding, financial & administrative head office services	
42	Other business and management services	
43	Finance & insurance services	
44	Miscellaneous services	
51	Agriculture, food processing & drinks of bio products	
52	Manufactured miscellaneous goods	
53	Electricity, gas and water supply & services	
54	Other miscellaneous wholesale	

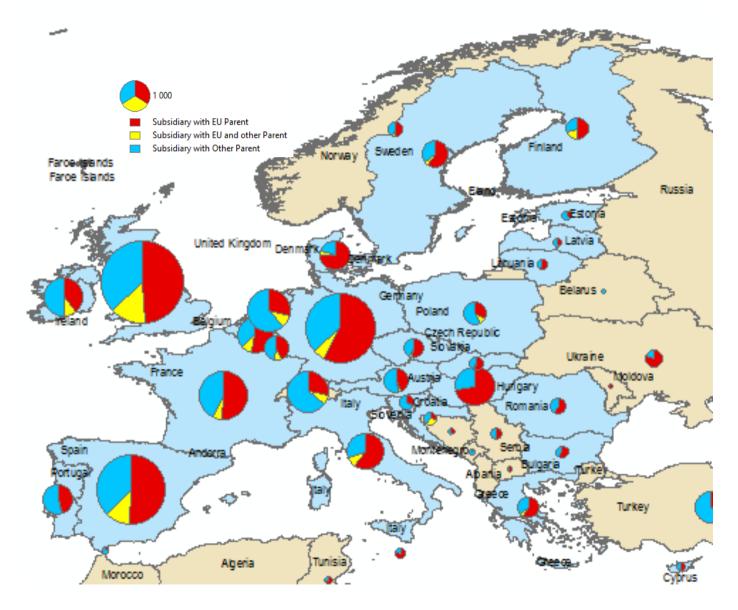
© Todeva / Bell

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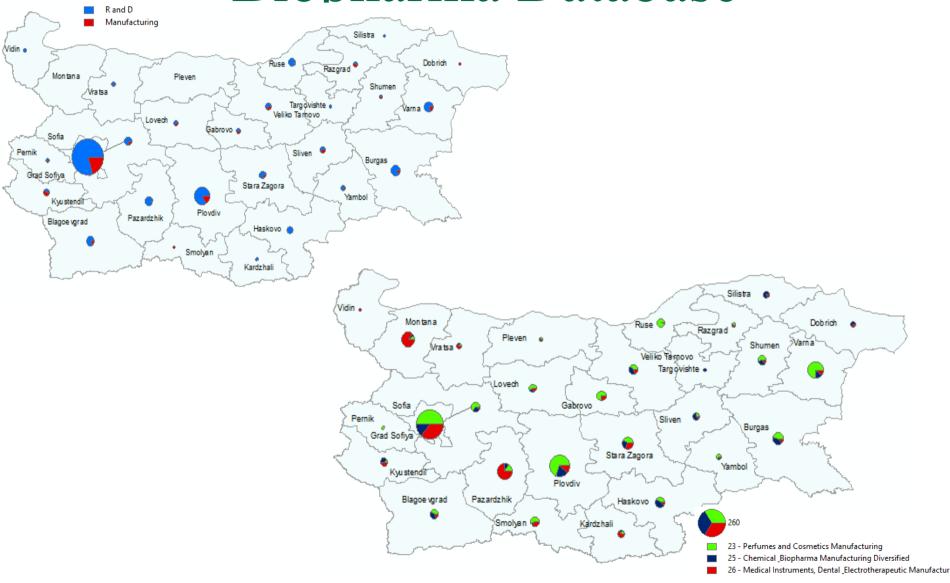
- Biopharma is the fastest growing sector in Europe, attracting the largest proportion of investment, with 77 multinational firms and 6505 operating establishments
- The average R&D investment by the parents is over €53 mln (2013) with average profits of €49 mln (2013) and revenue from sales over €512 mln (2013)
- Biopharma GVC is entangled in finance, business and management services, and wholesale, retail, trade services that secure financing of the R&D and the manufacturing operations
- There is simultaneously increasing specialization within firms, and new emergent diversification portfolios
- The GVC is pulled by the output markets, including pharma wholesale and retail (31, 32), cosmetics (23), medical instruments, dental, hospital and electro-therapeutic manufacturing (26) and agro-food, drinks and bio-products (51)
- Innovation from all other sectors is integrated in the biopharma GVC, including chemicals, plastics, eco-bio products, miscellaneous products, miscellaneous services, medical and hospital services



#### Subsidiaries by Source of Ownership (EU vs. Other, 29,237 firms)



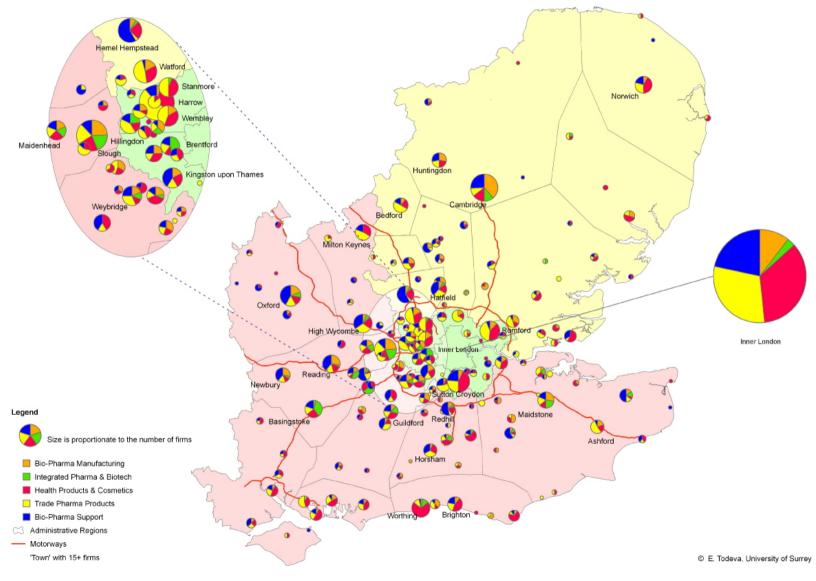
# Bespoke Bulgarian Biopharma Database



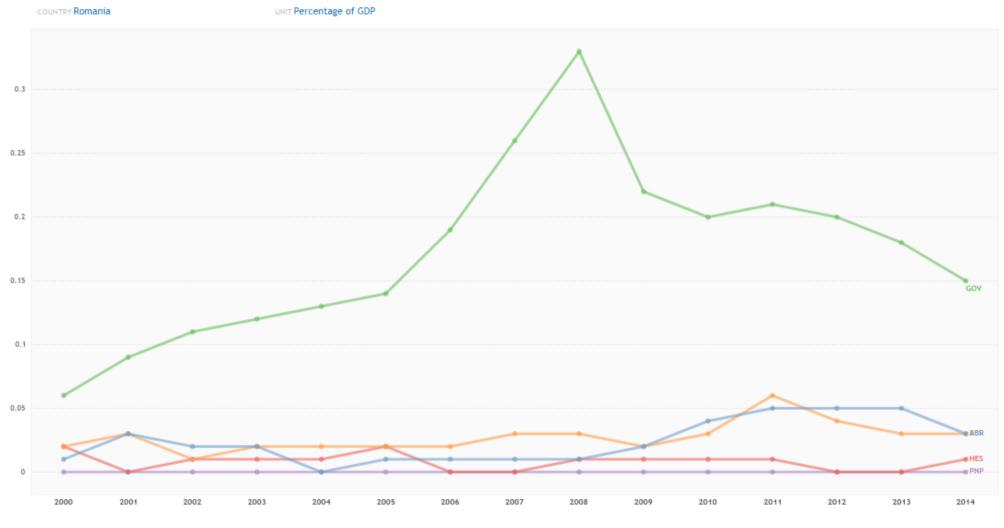
#### Biopharma capabilities in the Vanguard cities

		Count
Subsidiaries in City	BARCELONA	194
	BARCELONE	1
	BOLOGNA	5
	BRUSSELS	2
	COPENHAGEN	2
	COPENHAGEN K	3
	DRESDEN	13
	DÜSSELDORF	17
	EDINBURGH	94
	FALUN	2
	KRAKOW	2
	LILLE	3
	LINZ	3
	LINZ POSTFACH	1
	LYON	28
	MAASTRICHT	1
	MAASTRICHT-AIRPORT	2
	MALMÖ	7
	MALMO	1
	MILAN	2
	MILANO	134
	NANTES	1
	OVIEDO	11
	PAMPLONA/IRUÑA	3
	PORTO	11
	STUTTGART	4
	TAMPERE	10
	VITORIA-GASTEIZ	3
	Total	560

#### **Biomedical and Biopharma Capabilities in the GSE (UK)**

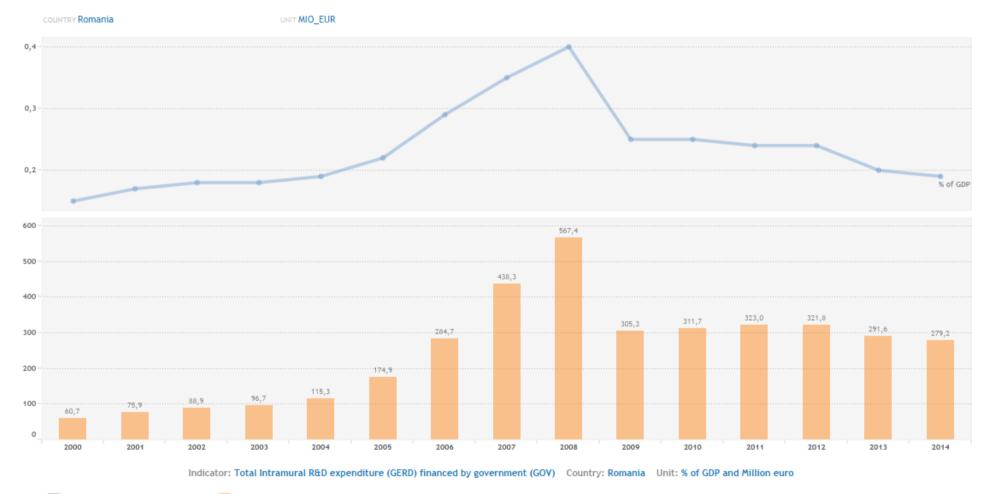


Bespoke GSE (UK) biomedical and biopharma dataset (2008)



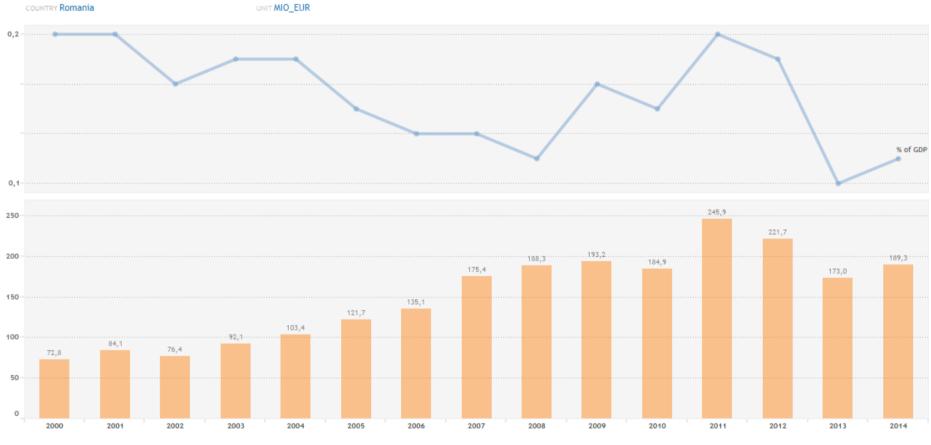


ABR: Abroad BES: Business Entreprise Sector GOV: Government Sector HES: Higher Education Sector PNP: Private Non-Profit Sector



PERCENTAGE OF GDP

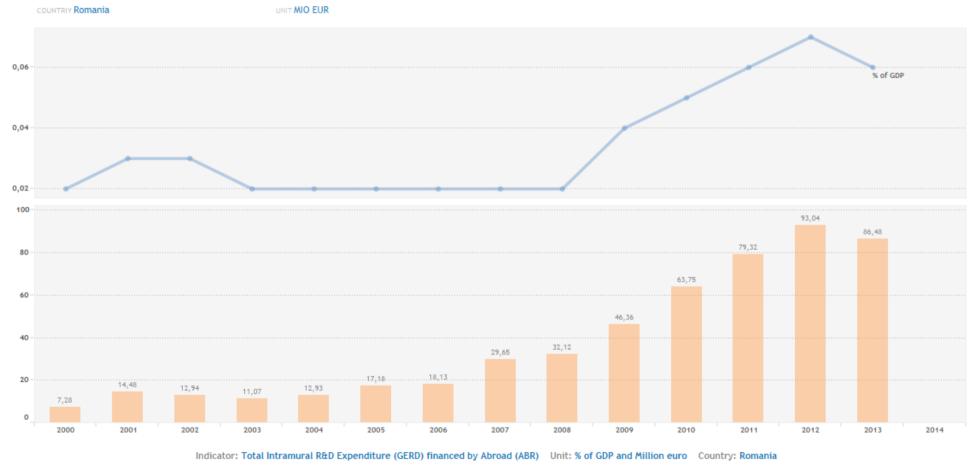
MILLION EURO



Indicator: Total Intramural R&D expenditure (GERD) financed by business enterprise (BES) Country: Romania Unit: % of GDP and Million euro

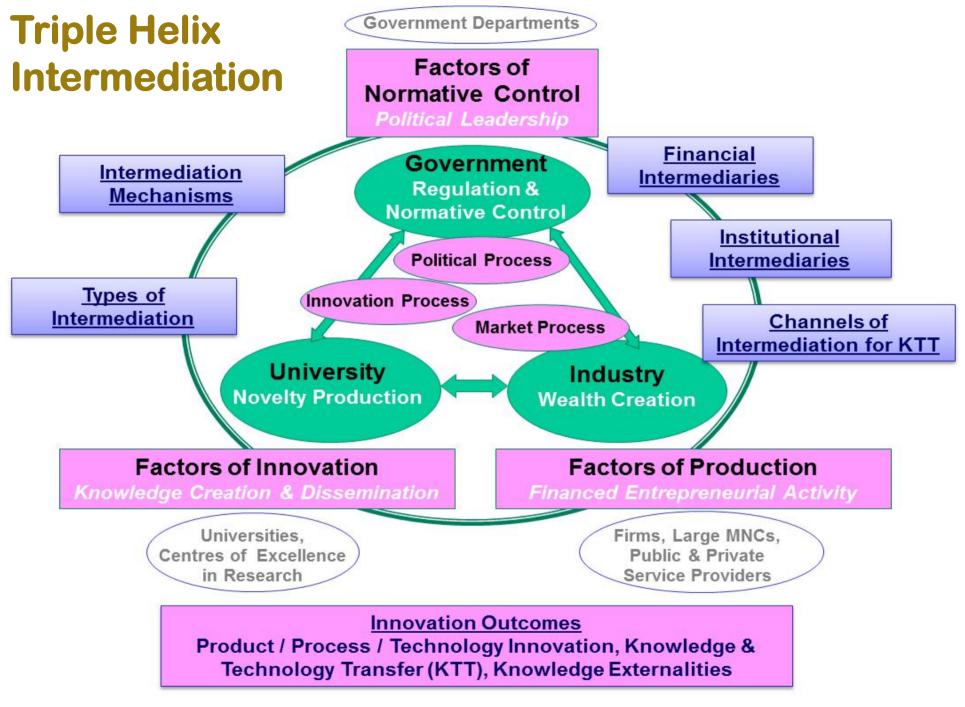
PERCENTAGE OF GDP

MILLION EURO



PERCENTAGE OF GDP

MILLION EURO

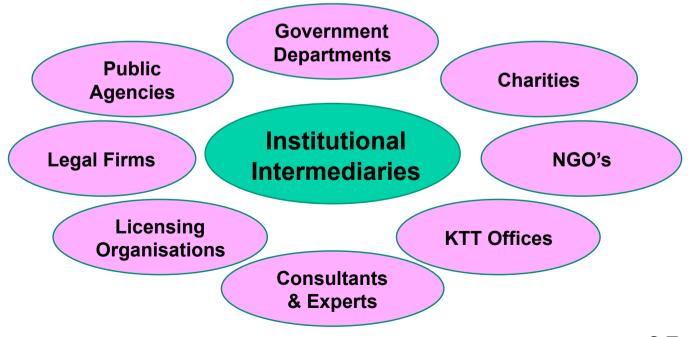


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# Institutional Intermediation & Relationship Management

Institutions are involved in:

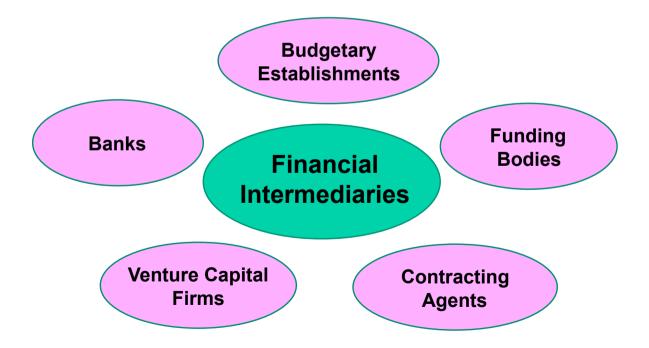
- Distribution of resources
- Events management
- Project management
- Representation, certification and legal advice



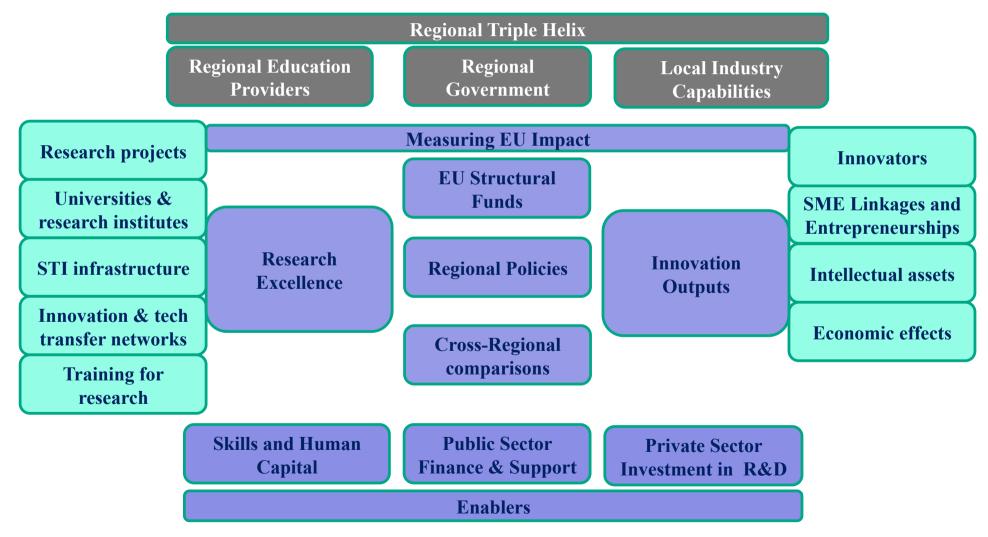
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### **Financial Intermediation**

Government Budgetary Establishments (*fundamental research*) Funding Bodies - Foundations, Charities, Voluntary Organisations (*applied research*) Banks (*experimental and developmental research*) Venture Capital Firms (*experimental and developmental research*) Contracting Agents



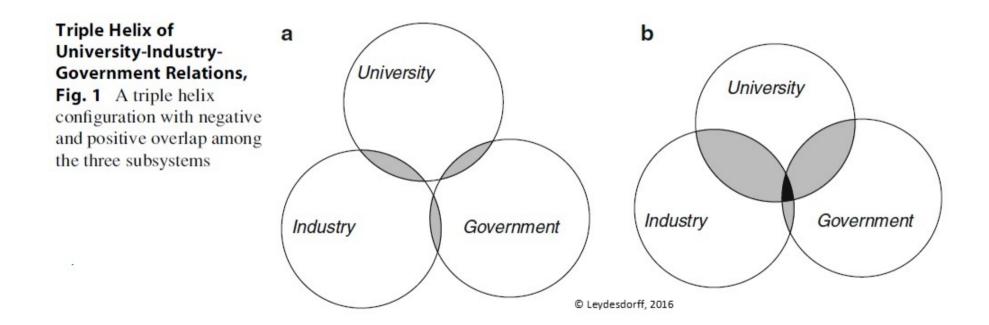
## Drivers for Regional Triple Helix Interactions



<sup>©</sup>Todeva & Danson, 2016

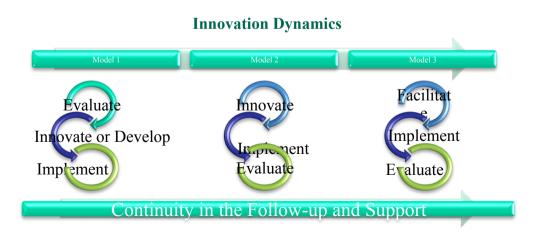
#### **Regional growth requires building a localised innovation system and co-alignment of the Triple Helix actors and interactions:**

#### a Multistakeholder approach to RIS implementation



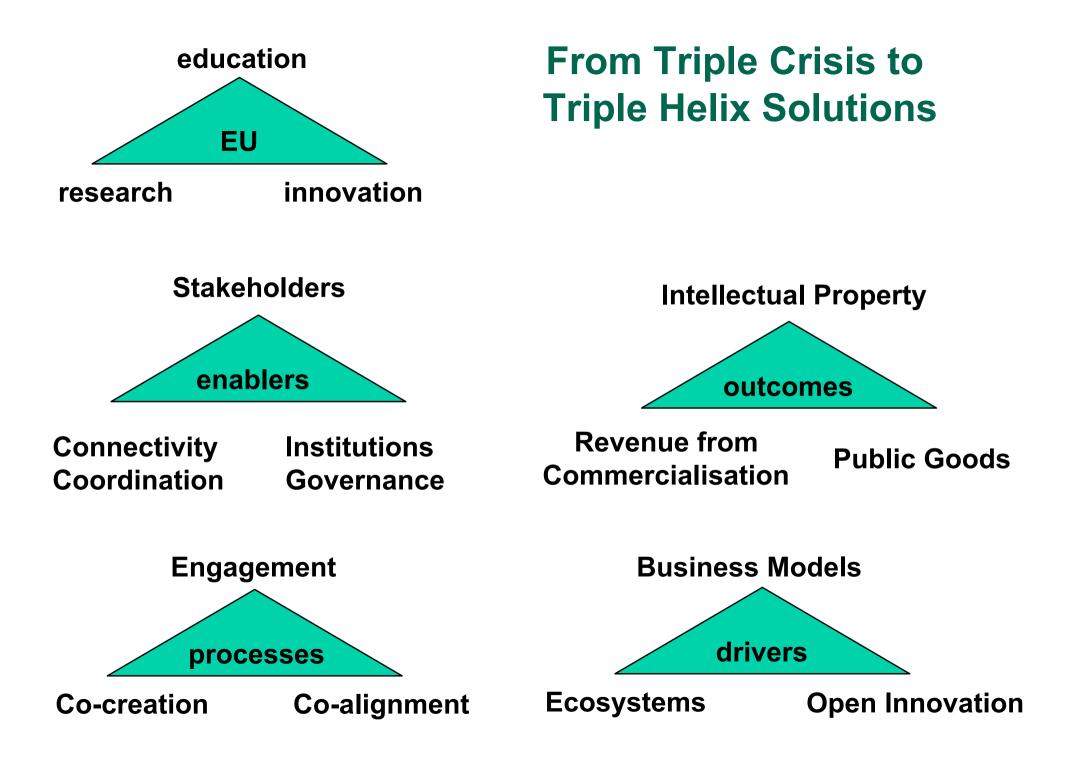
## **The Role of Regional Authorities**

- Mapping regional capabilities and stakeholders
- Analysis of activities, resources, capabilities and supply relationships
- Stakeholder engagement for value co-creation and development of ideas
- *Building* stakeholder awareness and orchestration of collaborative behavior
- Evaluation of innovation capabilities and promotion
- Facilitation of new value chain connectivity
- Assistance and support to stakeholder initiatives



**Stakeholder Engagement and Orchestration** 

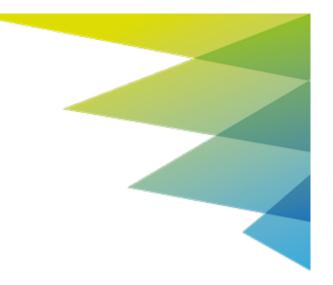
- Evaluate
  - Facilitate
  - Communicate
- Innovate or Develop
  - Facilitate
  - Communicate
- Implement
  - Facilitate
  - Communicate
- Evaluate
- Communicate



## Conclusions

- 1. The locus of Innovation is in partnerships and networks that require coordination and facilitation
- 2. Intermediation enhances Absorptive Capacity in Universities, in Industry and in Government
- 3. Intermediation reduces Costs and increases Opportunities for all agents
- 4. Intermediaries provide specialised services and resources (information, capital) to networks and partnerships
- 5. Intermediation and Facilitation enhances the outcomes from KTT (knowledge and technology transfer)
- 6. Intermediation and Facilitation employ institutions and hybrid organisations that are difficult to subject to control and governance through traditional methods
- 7. Empirical evidence demonstrates that intermediaries serve multiple purposes and employ a 2-way communication between intermediated agents and organisations





#### Institutions, Intermediation and Triple Helix Relationships Special Issues of the Triple Helix: A Journal of University-Industry-Government Innovation & Entrepreneurship (Springer)

Global Value Chains and Firm Strategies

**Special Issues of the Review of Business Management - RBGN** 

http://www.bcned.co.uk/ http://ssrn.com/author=1124332





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